



DEPARTMENT OF THE TREASURY
INTERNAL REVENUE SERVICE
Washington, D.C. 20224

COMMISSIONER
SMALL BUSINESS/SELF-EMPLOYED DIVISION

December 21, 2009

Contact: Walter Budzinski
110 City Parkway
Las Vegas, NV 89106

Telephone: 702-868-5223
E-mail: Walter.H.Budzinski@IRS.Gov

RE: Tip Compliance Agreement

The Internal Revenue Service is aware of the continuing economic conditions and the effect on Nevada's gaming industry. In response to the current economic situation, the Service is extending the rate reduction previously agreed upon and will delay scheduled rate increases as detailed below.

A 30% reduction will be in effect from January 1, 2010 through December 31, 2010. Unless this agreement is further modified by the parties, on January 1, 2011, your property will revert to the full 2008 rates previously agreed to and implemented. Further, we will delay implementation of the scheduled rate increases of our agreement (see addendum). These actions will extend the expiration date of our agreement until December 31, 2013.

The IRS will continue to meet with the property owner/operators, the AGA, and the Union throughout the calendar year to assess market conditions and discuss appropriate responses to same.

Your property has been identified as being a party to the rate reduction in force through December 31, 2009. Please review and sign the enclosed Addendum if you agree to the items. The changes will be effective as of January 1st as long as we receive the signed Addendum before January 31, 2010. If you have any questions regarding this letter, please call Walter H. Budzinski, Acting Group Manager at (702) 868-5223.

Sincerely,

Daniel R. Lauer
Program Manager, National Tip Reporting Compliance

Enclosure: Addendum